





US BANKRUPTCY

Insolvency advisers are still waiting for the next downturn to grip the market. Liquidity levels continue to buoy corporates that might have met distress were it not for easy access to capital. Eventually, the lending trend will peak and reverse, and companies will be faced with a host of fresh challenges — many of them made even more complex by the financing habits that have developed in the last few years. Attempts to balance creditor disputes while repairing operational faults will put huge pressure on future restructuring efforts.

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